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Integration process of joint venture has begun following approval of authorities

SteelcoBelimed strives to become a world leader for hygiene solutions in the hospital and pharma industry

The new company operates plants in Switzerland, Italy and Slovenia

Zug/Riese Pio X, June 10, 2024 – The joint venture between Steelco, Belimed Infection Control and Belimed Life Science announced November 2023 has come into force. The companies, which offer medical technology products as well as solutions and services in accordance with GMP quality requirements for hospitals and the pharmaceutical industry, will now operate under the brand SteelcoBelimed following approval from the responsible authorities. With a combined turnover of 491 million euro from the former companies in 2023, SteelcoBelimed is one of the top players in the global market.

Miele is contributing its Steelco group to the joint venture, while Metall Zug AG is contributing its two Belimed groups. Miele holds 67 % of the joint venture and Metall Zug 33 % via a holding company based in Zug, Switzerland.

SteelcoBelimed combines the people, strength, expertise and resources of both companies to create an innovative enterprise in the hospital/Infection Control sector and in the pharmaceutical/Life Science industry. The new company will benefit from a broad portfolio of appliances and digital solutions, fast innovation cycles and a strong market presence in all major regions of the world.

- International production network with sites in Italy, Switzerland and Slovenia

“Our goal is to become the most customer-centric, innovative and reliable solution partner for cleaning, disinfection and sterilization in our industries”, says Dr Christian Kluge, Chairman of the board of directors and CEO of SteelcoBelimed. “The market for medical technology, medical interventions and instrument reprocessing is constantly growing. The same applies to the pharmaceutical industry with a demand for highly customized solutions for a secured production environment. We will significantly enhance our strengths as integrated solution partners in many countries worldwide.” To this end, SteelcoBelimed products are manufactured in an international production network with sites in Riese Pio X and Cusano (Italy), Sulgen (Switzerland) and Grosuplje (Slovenia), with a focus on new sustainable products and digital solutions. SteelcoBelimed currently employs 2,100 people in total.

Now, joint teams from SteelcoBelimed and Miele Professional will work closely on the integration process, specifically focusing on product portfolio details, sales and service approaches and R&D footprint. Integration activities and growth investments are fully backed by the shareholders Miele and Metall Zug, with combined funding commitments to a three-digit million Euro amount. The first results will be communicated within approximately 100 days.

- The joint venture will be led by executives from Miele, Steelco and Belimed

SteelcoBelimed will be led by executives from Miele, Steelco and Belimed. Besides Dr Christian Kluge, who assumes the CEO role, the following C-level positions are defined: Alessandro Caprara (Infection Control), Richard Haemmerli (Finance), Ralf Kretzschmar (Life Science) and Michael Krimpmann (Integration).

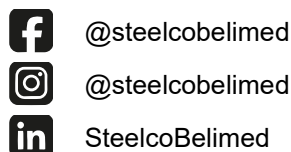
The board of directors is chaired by Dr Christian Kluge (Senior Vice President of the Miele Professional Business Unit) and completed by Dr Axel Kniehl, Dr Stefan Breit (both Miele executive board members), as well as Martin Wipfli and Dr Matthias Rey (Chairman of the board and CEO of Metall Zug, respectively).

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Company Profile: The newly formed SteelcoBelimed AG is based in Zug, Switzerland. It has production sites in Riese Pio X and Cusano in Italy, Grosuplje in Slovenia, and Sulgen in Switzerland. Additionally, the company has 17 sales subsidiaries in different countries. The company employs around 2,100 people in total. SteelcoBelimed products are mainly intended for use in hospital/Infection Control and pharmaceutical/Life Science industries.

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Photos



Photo 1: The management board of SteelcoBelimed: Alessandro Caprara, Ralf Kretzschmar, Dr Christian Kluge, Richard Haemmerli, Michael Krimpmann (from left to right)
Photo: SteelcoBelimed



Photo 2: Production for the pharmaceutical industry at the Riese Pio X plant
Photo: Steelco



Photo 3: Steelco plant in Riese Pio X
Photo: Steelco



Photo 4: Sterilisation equipment for the pharmaceutical industry at the Steelco plant in Cusano
Photo: Steelco



Photo 5: Medical technology for the infection control at hospitals at the Steelco plant in Riese Pio X
Photo: Steelco



Photo 6: Belimed plant in Grosuplje
Photo: Belimed



Photo 7: Belimed products for the pharmaceutical industry and laboratories
Photo: Belimed



Photo 8: Quality control of sterilizers from Belimed before delivered to customers
Photo: Belimed



Photo 9: Belimed plant in Sulgen
Photo: Belimed